

September 24, 2010

To whom it may concern,

Company name: Seven & i Holdings Co., Ltd.
 Representative: Noritoshi Murata,
 President and Representative Director
 (Code No. 3382/First Section of the Tokyo Stock Exchange)

**(Additional Disclosure) Notice Regarding Establishment of Subsidiary for Acquisition
 of Ownership of Land and Building Containing Seibu Ikebukuro**

In regard to the “Notice Regarding Establishment of Subsidiary for Acquisition of Ownership of Land and Building Containing Seibu Ikebukuro” that was released on April 8, 2010, and the additional disclosure released on May 27, 2010, Seven & i Asset Management Co., Ltd., a consolidated subsidiary of the Company, acquired trust beneficiary rights (fixed assets) for Seibu Ikebukuro today (September 24, 2010).

Further, the real estate trust agreement regarding the trust beneficiary rights was dissolved on the same day following the acquisition of the trust beneficiary rights.

1. Overview of assets to be acquired

Land	Location	1-18-1 Minami-Ikebukuro, Toshima-ku, Tokyo
	Area	16,799.06 square meters
	Type of ownership	Rights of ownership and leasehold
Building	Building number	1 Main building: 1-18-3-1 Minami-Ikebukuro, Toshima-ku, Tokyo 2 TK building: 1-18-5 Minami-Ikebukuro, Toshima-ku, Tokyo
	Construction	1 Main building: Steel-framed, reinforced concrete, flat roof, 3 floors below ground, 12 floors above ground 2 TK building: Steel-framed, reinforced concrete, 3 floors below ground, 8 floors above ground
Amount of acquisition		123.0 billion yen (exclude consumption tax)
Date of acquisition		September 24, 2010

2. Overview of seller

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| (1) Name | Asset Ikesei Inc. |
| (2) Location of head office | 3-2-3 Marunouchi, Chiyoda-ku, Tokyo |
| (3) Representative | Ryutaro Uchiyama |
| (4) Principal business activities | Real estate holding, management, and sales, etc. |

3. Future outlook

The influence on consolidated results for the fiscal year ending February 2011 is expected to be minimal, but this measure is expected to contribute to profits over the medium to long term.